From:

Palmer, Mark A. (PR)

Sent:

Thursday, September 27, 2001 1:35 PM

To:

Lay, Kenneth; Whalley, Greg; Kean, Steven J.; Fastow, Andrew; Koenig, Mark; Derrick Jr., James;

Subject:

Rieker, Paula LJM Statement

I've attached a draft of the LJM statement to the Wall Street Journal. Please give me your comments as soon as possible. I propose releasing the statement to the reporters tomorrow afternoon.

Mark Palmer ext. 34738



ECv003471936

GOVERNMENT EXHIBIT 968

Crim. No. H-04-25 (S-2)

## M Statement for Wall Street Journal

The LJM partnerships were rigorously and frequently reviewed by internal and external auditors and legal counsel, senior management, and the audit committee of Enron's Board of Directors. Each transaction with LJM met a strict test of being in the best interest of Enron and its shareholders, and never was there any obligation for Enron to do any transaction with LJM.